

DEED OF DISSOLUTION OF PARTNERSHIP

This Deed made on the _____ day of _____, Between

_____, (hereinafter called the First Part)

AND

_____, (hereinafter called the Second Part);

WHEREAS

1. We both were carrying on a business in partnership in _____ under the name and style of _____ from _____
2. On account of personal reasons, we the partners by mutual consent have decided to dissolve the partnership on terms and conditions hereinafter appearing;

NOW THIS DEED OF DISSOLUTION WITNESSETH as follows:

1. The assets and liabilities of the said partnership have been assessed and both the parties have satisfied about its correctness.
2. The Partners hereby dissolve the partnership subsisting between them and agree to dissolve under mutual consent, with effect from _____ **2017.**
3. The Partners hereby declare that there is no cash on hand and no liabilities in the said partnership

IN WITNESS WHEREOF THE FIRST AND THE SECOND PARTIES HAVE SIGNED THIS PARTNERSHIP DISSOLUTION DEED ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

Witnesses:-

1.

[FIRST PARTY]

2.

[SECOND PART]